

**SUGAM VANIJYA HOLDINGS PRIVATE LIMITED**

V R Bengaluru, Plot No. 11 B, Sy. No. 40/9,  
Dyvasandra Industrial Area 2nd Stage,  
K R Puram Hobli, Bengaluru - 560 048. Ph : 080 - 42565810  
CIN : U74899KA1987PTC070519  
Website: www.vrbengaluru.com

18<sup>th</sup> January, 2021

To  
The Manager,  
Listing Department,  
Debt Market.  
BSE Ltd.  
PJ Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Revision in Lending Rate (pricing Benchmark) to 3 months Mumbai Inter Bank Offer Rate ("MIBOR") of 3,050 Secured Rated Listed Redemable Non-Convertible Debentures Series - 1 issued on private placement basis of Rs.10,00,000/- each issued by Sugam Vanijya Holdings Private Limited**

**Ref: Scrip Code: 958505 and ISIN: INE084S07015 currently listed on Wholesale Debt Market Segment of BSE**

Reference is made to 3050 secured, listed, rated, redeemable, taxable, tradable, non-convertible, debentures, having the face value of INR 10,00,000/- (Indian Rupees Ten Lakh Only) each ("Series 1 Bonds"), aggregating to INR 305,00,00,000/- (Indian Rupees Three Hundred and Five Crores Only) issued by Sugam Vanijya Holdings Pvt Ltd ("Company") to Series 1 Bond Holders, pursuant to debenture trust deed executed on 3rd December 2018 ("Bond Trust Deed"), (which expression includes its amendments and supplemental agreements executed from time to time) amongst the Company and the Bond Trustee.

As per mutual agreement between Borrower and Standard Chartered Bank, the current applicable pricing benchmark (for arriving Lending rate) for the Series 1 Non-Convertible Debentures shall be revised from MCLR (Marginal Cost Linked Rate) to the 3 months MIBOR effective 21/01/2021

Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Bond Trust Deed.

Yours faithfully,

For Sugam Vanijya Holdings Private Limited

  
Chief Financial Officer

To,  
Sugam Vanijya Holdings Private Limited  
(the “**Company**”)  
VR Bengaluru, 11B, Sy. No. 40/9,  
Dyvasandra Industrial Area 2nd Stage,  
KR Puram Hobli,  
Bangalore – 500048  
Kind Attn.: - **Mr. Sriram**

**Sub: Bond Trust Deed dated December 3, 2018 entered into between the Company and Catalyst Trusteeship Limited (“Bond Trustee”) as amended and supplemented by the First Supplemental Bond Trust Deed dated January 27, 2020 (“Bond Trust Deed”) for the issue of fully secured, rated, listed, redeemable non-convertible debentures issued by the Company, aggregating upto an amount of INR 4,72,50,00,000 (Indian Rupees Four Hundred and Seventy Two Crore Fifty Lakhs only), in two Series (“Bonds”)**

Dear Sir / Madam,

1. This is with reference to the “Lending Rate” in relation to the Series 1 of the Bonds, aggregating upto an amount of INR 305,00,00,000 (Indian Rupees Three Hundred and Five Crore) pursuant to the Bond Trust Deed.
2. Please note we are hereby notifying you of a benchmark rate as the “Lending Rate” pursuant to the terms of the Bond Trust Deed as follows:

Earlier Benchmark	New Benchmark
MCLR of Standard Chartered Bank	3 months MIBOR as published on the website of Standard Chartered Bank from time to time  <a href="https://www.sc.com/in/business/external-benchmark-for-lending-facilities/">https://www.sc.com/in/business/external-benchmark-for-lending-facilities/</a>

3. On and from the date of this letter any reference to the term “Lending Rate” in relation to the Series 1 Debentures, shall mean the benchmark rate as specified above.

Kind regards,

On behalf of **Catalyst Trusteeship Limited**



Name: Radhika Sharma  
Designation: Manager

