

VR DAKSHIN PRIVATE LIMITED

(Formerly Sugam Vanijya Holdings Private Limited)
Corporate Identity Number: U74899KA1987PTC070519

Date: May 18, 2023

To,
General Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400-001, Maharashtra.

Sub: Appointment of Independent Directors

Dear Sir/Madam,

In Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the exchange that the Board of Directors of the Company at its meeting held on February 15, 2023, and the Shareholders in their Meeting held on March 31, 2023, has appointed Mr. Sanjeev Kumar Jain (DIN: **05325926**) and Ms. Sumi Gupta (DIN: **09067974**) as an Independent Director of the Company for a period of 5 (five) consecutive years w.e.f. March 31, 2023.

We hereby declare that Mr. Sanjeev Kumar Jain (DIN: **05325926**) and Ms. Sumi Gupta (DIN: **09067974**) are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The detailed disclosure as required under Regulation 51(2) SEBI Listing Regulations, 2015 read with Schedule III Part B is enclosed herewith as Annexures – A and B.

Please note that this change in Composition of the Board of Directors through this Resignation has not amounted to change in control as defined in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on record.

Yours faithfully,
For **VR Dakshin Private Limited**



Mr. Rajendra Pai
Chief Financial Officer

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Annexure – A

SR. NO.	Disclosure requirements	Details of Mr. Sanjeev Kumar Jain
1.	Date of appointment & term of appointment	March 31, 2023 Term of Appointment: 5 consecutive years.
2.	Brief profile (in case of appointment)	<p>Mr. Sanjeev Kumar Jain is a highly experienced professional with a diverse background in financial administration and business transformation. He is a Fellow Member of the Institute of Chartered Accountants of India and a Registered Insolvency Professional (IP). With over 30 years of experience, he has expertise in various areas such as accounts and audit, financial planning, corporate strategy, fund-raising, working capital management, taxation, mergers and acquisitions, investor relations, enterprise risk management, compliance and governance, secretarial and corporate law, business transformation, IT, HR, and CSR.</p> <p>In terms of business transformation, Mr. Sanjeev Kumar Jain has led outcome-based projects in collaboration with global advisors, delivering significant results. He has also executed several notable M&A transactions, including strategic partnerships and private equity deals in the logistics and telecom sectors.</p> <p>Mr. Sanjeev Kumar Jain works with distinguished boards, promoters, Big 4 audit firms, and global consulting firms. He specializes in regulatory litigation, insolvency, dispute resolution (ADR), and business performance improvement. He is currently providing business transformation and CFO services to several large and mid-sized corporations across industries on an outcome-based model.</p> <p>As an independent director, Mr. Sanjeev Kumar Jain is serving on the boards of Vessel Warehousing Private Limited, Hecate Warehousing Private Limited, Cella Warehousing Private Limited, Bagnan Infra Projects Private Limited, VR Dakshin Private Limited, and VR Konkan Private Limited.</p> <p>Furthermore, Mr. Sanjeev Kumar Jain is a registered insolvency professional associated with Amicus Insolvency and Turnaround Services LLP, which focuses on resolving stressed assets under the framework of the Insolvency and Bankruptcy Code (IBC).</p>



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		Mr. Sanjeev Kumar Jain's is empaneled with the Indian Institute of Corporate Affairs (IICA) for independent directorship and holding a Post Graduate Diploma in Alternate Dispute Resolution (ADR) from NALSAR University of Law, Hyderabad.
3.	Disclosure of relationships between directors	Not related to any of the Directors or Key Managerial Personnel of the Company.



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Annexure – B

SR. NO.	Disclosure requirements	Details of Ms. Sumi Gupta
1.	Date of appointment & term of appointment	March 31, 2023 Term of Appointment: 5 consecutive years.
2.	Brief profile (in case of appointment)	<p>Ms. Sumi Gupta is a multifaceted professional who has made valuable contributions to various industries. Ms. Sumi Gupta is graduated with a Bachelor of Arts (Hons) from the University of Delhi with a background in finance and banking, Sumi worked as an Assistant Vice President in the Emerging Market Currency Group at HSBC, where she gained expertise in global financial markets.</p> <p>She co-founded Transforming Spaces London and she was also a co-founder of Quartetart Ltd. in London.</p> <p>Sumi has also served as an advisor for Xander Investment Management in Singapore, where she provided valuable insights on investment strategies and risk management. Currently, she is associated with Virtuous Retail as a Board Member of India Operating Portfolio, where she plays a significant role in the development of commercial properties in India.</p>
3.	Disclosure of relationships between directors	Not related to any of the Directors or Key Managerial Personnel of the Company.

